

ORM Governance, Policy and Framework

Operational Risk Manager shall be responsible for ongoing enhancement of the ORM Governance setup in the Bank including Policies pertaining to Operational Risk Management including New Product Approval.

RISK Framework Assessment

- ➔ Management of procedures: Ensure process and procedures issued by the 1st Line of Defense are consistent with Group standards (upper level procedures)
- ➔ Management of 1st Level controls: Ensure that the 1st Line of Defense control framework is effectively designed and implemented
- ➔ Risk Mapping (RCSA) Challenge:
- ➔ Risk mapping: Ensure risks are identified and correctly assessed
- ➔ Control mapping: Ensure the control mapping is updated and relevant to risks
- ➔ Residual risks challenge
- ➔ Review and validation of derogation (exemptions) of procedures and control plans
- ➔ Incident Management:
- ➔ Challenge incident management and action plan
- ➔ Analysis of the impact on Framework, RCSA, process
- ➔ Perform Quality review of Incidents (HIs as well as BTHIs)
- ➔ Action and pending recommendations:
- ➔ Monitoring of closure of action plans of IG / Regulatory Recommendations and Control Testing observation
- ➔ Coordination of OR&C reporting

RISK Thematic Reviews

- ➔ Review of a specific activity or process in a control perspective
- ➔ Review of the process
- ➔ Review of 1st level controls performed on these process

Independent Control Testing for ISPL

- ➔ Supervise First Line of Defense Control framework through adequacy assessment, verification and challenge
- ➔ Ensure that 1st level controls are performed in line with procedure and properly documented (audit trail)
- ➔ Ensure that unsatisfactory controls resulted in the implementation of an action plan
- ➔ Execute relevant 2nd level controls (Re-performance) on relevance and performance of local extensions of generic control plans including Compliance delegated GCPs, if any
- ➔ Assist and advise the 1st Line of Defense on 1st level controls improvements
- ➔ Proactively promote its consistency across the RISK ORM community, and its availability to relevant levels of management (within RISK, M tiers & Functions, Territories), to appropriate committees (e.g. ICC), and to external parties where needed (incl. Regulators as per the request through onshore stakeholders)
- ➔ Alert and escalate on attention points resulting from the controls
- ➔ Propose improvements for the control plans whenever required based on the holistic view of the controls
- ➔ Proactively liaise with 1st Line of Defense as well as RISK ORM business and transversal topic teams to ensure the controls are up to date with risk climate by communication with RISK ORM business theme teams
- ➔ Contribute to the quality review of Incidents lookback and New Activity Review process
- ➔ Produce a synthetic, comprehensive, and actionable testing results finding and recommendation reporting to senior management and RISK locally / regionally and centrally
- ➔ Contribute to RISK ORM Group & global initiatives as applicable to Business.